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# Cost Accounting Course

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[www.educba.com](http://www.educba.com)

# Course Overview

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As a cost accountant, your job is very dynamic.

Your primary objective is to reduce costs and to utilize the resources to an extent that you can monitor and control the cost of each cost center.

In this course, you will learn how to build the skills as a cost accountant and make your mark.

## Cost Accounting Skills

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Direct and indirect cost accounting, cost function & cost estimation, the high low method, an example of the high low method of cost.

Next, you will learn about the cost volume profit analysis.

Batch costing and activity based costing

Cost allocation and analysis

Opportunity cost, the cost concept, break-even analysis, target profit analysis etc.

## Course Features

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Course Duration- 14 + Hours



Number of Courses



Verifiable Certificates



Lifetime Access



Technical Excellence

# About Cost Accounting

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Cost Accounting is a method that records and analyses the cost incurred (per unit) during the production of goods. It analyses input cost, individually, at every functional stage including production, administration, R&D, selling & distribution.

Cost accounting focuses on assessing per unit cost incurred to produce and sell the products so that it can be sold at the right price

# Cost Accounting Course

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This is a Bundle Course that includes complete in-depth Cost Accounting Learning Courses combined into one Complete Course.

This Bundle perfectly meets the requisite of the industry and gives you a better chance of being hired as a Cost Accounting professional.



# Cost Accounting:01 – Getting Started

## Section 1. Introduction

- Introduction to Cost Accounting

## Section 2. Cost Terms and Purpose

- Direct and Indirect Cost Accounting
- Behavior of the Cost
- Example of Behavior of the Cost
- Cost Function and Cost Estimation
- High Low Method
- Example of High Low Method of Cost

## Section 3. Cost Volume Profit Analysis

- Cost Volume Profit Analysis
- CVP Model Analysis Assumption
- Example CVP Model Analysis Assumption
- Contribution Margin ratio of Cost
- Fixed Cost and Sales Volumes
- Equation Method of Cost
- Contribution Margin Method of Cost
- Margin of Safety and its Example
- Examples Cost Accounting (All Accepted)

# 2

## Cost Accounting:02 – Types of Costing

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### Section 1.

#### Introduction Of Cost Sheet

- Meaning Of Cost Sheet
- Pattern A Cost Sheet
- Cost Of Production And Cost Of Sales
- Example Of A Cost Sheet

### Section 2.

#### Example Of A Cost Sheet

- Example Of A Cost Sheet
- Detail Of Cost And Calculate Profit

### Section 3. Job Costing

- Job Costing
- Limitation Of Job Costing
- Examples Of Job Costing
- Data Pertaining Job Costing Example

### Section 4. Batch Costing

- Batch Costing
- Binder In Batch Costing Example
- Batch Costing Profitability Example

### Section 5. Activity Based Costing

- Activity Based Costing
- Example Of Activity Based Costing
- Total Cost Using Activity Based Costing
- Cost Driver In Activity Based Costing
- Volume Of Cost Diver

# 3

## Cost Allocation and Analysis

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### Section 1. Introduction

- Introduction to Cost Allocation

### Section 2. Cost Allocation

- Allocation Service Department Cost
- Method of Re-Appportionment Cost
- Direct Re-Distribution Method
- Example Step Down Method
- Two Department in Step Down Methods
- Example of Direct and Step Down Method
- Example of Direct and Step Down Method Continues
- Reciprocal Re-Distribution Method
- Reciprocal Re-Distribution Method Example
- Overhead Absorption Rate

### Section 3. Profitability Analysis

- Profitability Analysis

# 3

## Cost Allocation and Analysis

### Section 1. Introduction

- Introduction to Decision Making

### Section 2. Relevant Cost In Marginal Costing

- Relevant Cost In Marginal Costing
- Non Relevant Cost In Marginal Costing

### Section 3. Example of Relevant Costing

- Example of Relevant Costing

### Section 4. Relevant Cost In Marginal Costing

- Relevant Cost In Marginal Costing
- Non Relevant Cost In Marginal Costing

### Section 5. Cost of Opportunity

- Concept of Opportunity Cost
- Concept of Opportunity Cost Example
- Other Cost Concept
- Example of Cost Concept
- Marginal Costing
- Example of Marginal Costing
- Independent Situation of Marginal Costing
- Cost Volume Profit(CVP) Analysis
- Contribution Margin Ratio
- Break Even Analysis
- Target Profit Analysis
- Example of Target Profit Analysis

# 4

## Decision Making using Marginal Costing

### Section 1. Introduction

- Introduction to Decision Making

### Section 2. Relevant Cost In Marginal Costing

- Relevant Cost In Marginal Costing
- Non Relevant Cost In Marginal Costing

### Section 3. Example of Relevant Costing

- Example of Relevant Costing

### Section 4. Relevant Cost In Marginal Costing

- Relevant Cost In Marginal Costing
- Non Relevant Cost In Marginal Costing

### Section 5. Cost of Opportunity

- Concept of Opportunity Cost
- Concept of Opportunity Cost Example
- Other Cost Concept
- Example of Cost Concept
- Marginal Costing
- Example of Marginal Costing
- Independent Situation of Marginal Costing
- Cost Volume Profit(CVP) Analysis
- Contribution Margin Ratio
- Break Even Analysis
- Target Profit Analysis
- Example of Target Profit Analysis
- Graph of Analysis

### Section 6. Types of Cost

- Impact Realisation Value and Route Maintainance Cost
- Cost Indifference Example in Decision Making
- Different Types of Cost Indifference
- Output Range and Machine Preferences in Cost Indifference
- Calculating Cost Indifference and Interpret Result
- Calculating Opportunity Cost



# 5

## Cost Accounting:05 – Process Costing

### Section 1. Introduction

- Introduction to Process Costing

### Section 2. Getting Started


- Meaning and Principle Of Process Costing
- Practical of Process Costing
- Difference Between Process Costing and Job Costing
- Process Costing Accounts

### Section 3. Practical Example

- Practical Example of Process Accounts
- Key Terms of Process Costing
- Normal Loss in Process Account
- Example of Normal Loss in Process Account
- Different Types of Process Account
- Example of Abnormal Loss
- Concept of Equivalent Production
- Valuation of Work Progress Inventory
- Example of Equivalent Production
- Average Method in Work Progress Inventory
- Example of Average Method

### Section 4. Joint Product and By Product

- Joint Product and By Product
- Physical and Average Unit Cost in Joint Product
- Contribution Margin method in Joint Product
- Market Value Method in Joint Product
- Accounting For By Product
- Spoilage and Rework



# Frequently Asked Questions

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Why should I do this cost accounting training?

This course is the best course on the cost accounting you would ever find in the market. Then, why shouldn't you do this course?

How would this cost accounting training course benefit me?

This course isn't for everybody. If you're in accounting or want to learn cost accounting in detail, this course will act as an expert guide.

I don't have any background in finance, should I do this cost accounting training course?

If you understand mathematics and have a sense of a little bit of accounting, you can do this course.



# Customer Reviews

“

Very detailed and nicely explained with application-based approach.!

Examples are apt and help to understand concepts better.

Good for beginners who are looking to learn cost management accounting from scratch. Basic concepts of Balance sheet and Income statement may help, but if not it's also covered in the course.

Nachiket Burade

”

It is a very good cost accounting training. The explanation is very simple and easy to understand. The examples given are quite good and can easily be related. The audio quality is good however it can be improved. The supporting documents are also helpful. The overall learning value is high, especially for those who are beginners.

Dinesh Jaisinghani

”

The course deals with the basic of cost accounting. Someone who does not have knowledge on cost accounting may learn from this cost accounting course. Concepts are explained with proper examples. CVP method is explained in a very lucid manner. I liked the course very much and will suggest others interested in Finance to opt for this course.

Lalit



# EDUCBA

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# Cost Accounting Course

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For Queries please contact:

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